

Republic of the Philippines
 Province of Davao del Sur
 MUNICIPALITY OF STA. CRUZ
 STATEMENT OF INCOME AND EXPENSES
 Fund 100
 For the Year Ended December 31, 2013
 (With Comparative Figures for CY 2012)

	2013	2012
TAX REVENUE		
Local Taxes		
Business Tax	27,056,689.38	25,955,604.18
Community Tax	846,939.15	770,586.95
Real Property Tax	15,381,467.20	15,590,758.98
Less: Discount on Real Property Tax	1,924,771.98	1,964,725.38
Tax on Sand, Gravel and Other Quarry Products	383,250.00	472,500.00
Other Local Taxes	16,750.00	9,900.00
Fines and Penalties - Local Taxes	166,796.53	340,479.09
Total Local Taxes	41,927,120.28	41,175,103.82
GENERAL INCOME ACCOUNTS		
Internal Revenue Allotment	120,846,452.00	106,170,169.00
Permits and Licenses		
Fishery Rental Fees	151,172.00	153,002.00
Franchising and Licensing Fees	46,760.00	101,800.00
Permit Fees	9,127,367.11	1,473,874.40
Registration Fees	76,400.00	137,900.00
Total Permits and Licenses	9,401,699.11	1,866,576.40
Service Income		
Clearance and Certification Fees	3,306,164.50	1,865,853.06
Garbage Fees	537,420.00	368,920.00
Inspection Fees	276,816.00	116,736.00
Medical, Dental and Laboratory Fees	75,810.00	24,560.00
Toll and Terminal Fees	1,790,852.44	2,102,764.81
Other Service Income	22,900.00	41,487.00
Total Service Income	6,009,962.94	4,520,320.87
Business Income		
Income from Canteen Operations	2,168,960.00	1,921,936.00
Income from Cemetery Operations	79,900.00	72,320.00
Income from Markets	1,285,724.80	1,083,558.15
Income from Slaughterhouses	277,226.00	228,360.50
Income from Waterworks Systems	3,878,279.64	3,878,279.64
Rent Income	22,684.00	148,121.00
Other Business Income	185,438.65	308,887.70
Fines and Penalties - Business Income	48,992.55	29,428.02
Total Business Income	7,947,205.64	7,670,891.01
Other Income		
Insurance Income	77,594.52	
Interest Income	277,426.27	1,162,878.22
Share from National Wealth	7,655,543.22	10,164,790.86
Share from PAGCOR/PCSO	25,452.25	37,608.98
Miscellaneous Income	225,331.33	256,839.94
Excise Tax on Articles	9,180.00	

Total Other Income	8,270,527.59	11,622,118.00
TOTAL OPERATING INCOME	194,402,967.56	173,025,179.10
EXPENSES		
PERSONAL SERVICES		
Salaries and Wages		
Salaries and Wages - Regular	43,027,580.89	37,810,671.03
Other Compensation		
Personnel Economic Relief Allowance (PERA)	4,212,303.49	4,151,723.03
Representation Allowance (RA)	2,205,405.00	1,597,410.00
Transportation Allowance (TA)	2,075,955.00	1,497,060.00
Clothing/Uniform Allowance	870,000.00	856,000.00
Subsistence, Laundry and Quarter Allowance		41,432.50
Productivity Incentive Allowance		314,000.00
Other Bonuses and Allowances		20,200.00
Hazard Pay		398,567.65
Longevity Pay	35,000.00	
Overtime and Night Pay	1,025,941.24	564,648.78
Cash Gift	890,500.00	2,579,500.00
Year End Bonus	3,642,607.00	3,115,011.00
Personnel Benefits Contributions		
Life and Retirement Insurance Contributions	4,998,434.05	4,438,402.55
PAG-IBIG Contributions	209,200.00	208,000.00
PHILHEALTH Contributions	465,573.05	2,189,798.00
ECC Contributions	204,367.32	198,217.06
Terminal Leave Benefits	2,286,760.46	981,308.84
Health Workers Benefits	897,495.38	733,407.75
Other Personnel Benefits	7,238,359.14	4,215,209.17
Total Personal Services	74,285,482.02	65,910,567.36
MAINTENANCE AND OTHER OPERATING EXPENSES		
Travelling Expenses		
Traveling Expenses - Local	1,659,268.16	2,765,407.18
Training and Scholarship Expenses		
Training Expenses	2,384,243.38	1,261,424.12
Supplies and Materials Expenses		
Office Supplies Expenses	1,645,598.25	1,636,758.95
Accountable Forms Expenses	246,203.33	151,472.10
Animal/Zoological Supplies Expenses		75,765.00
Food Supplies Expenses	3,979,540.47	2,873,949.99
Drugs and Medicines Expenses	-	150,268.00
Medical, Dental and Laboratory Supplies Expenses	1,260,224.62	1,342,669.24
Gasoline, Oil and Lubricants Expenses	2,781,442.38	2,953,592.66
Agricultural Supplies Expenses	296,955.00	49,970.00
Other Supplies Expenses	29,800.00	109,827.25
Utility Expenses		
Water Expenses	394,153.36	273,017.49
Electricity Expenses	7,336,302.35	6,337,698.45
Communication Expenses		
Telephone Expenses - Landline	220,421.48	226,630.59
Telephone Expenses - Mobile	1,656,465.97	1,569,448.65
Internet Expenses	72,616.65	59,581.44
Membership Dues and Contributions to Organizations	104,500.00	284,284.00
Advertising Expenses		26,000.00
Rent Expenses	275,531.84	267,865.04

Representation Expenses	154,316.57	971,502.10
Subscriptions Expenses		13,150.00
Survey Expenses	6,000.00	66,000.00
Professional Services		
Auditing Services	186,948.25	186,833.26
Consultancy Services		99,000.00
Environment/Sanitary Services	1,310,798.93	780,736.41
General Services	22,850,942.82	20,988,260.07
Janitorial Services	60,801.66	25,878.81
Land and Improvements		
Repairs and Maintenance - Electrification, Power and Energy		1,541,629.00
Buildings		-
Repairs and Maintenance - Office Buildings	270,905.72	857,975.40
Repairs and Maintenance - Markets and Slaughterhouses		32,120.00
Office Equipment, Furniture and Fixtures		
Repairs and Maintenance - Office Equipment	66,201.50	70,044.80
Repairs and Maintenance - IT Equipment and Software		9,173.00
Machineries and Equipment		
Repairs and Maintenance - Machineries	143,765.00	12,800.00
Repairs and Maintenance - Agricultural, Fishery and Forestry		22,056.50
Repairs and Maintenance - Construction and Heavy Equipment	21,380.00	198,687.26
Repairs and Maintenance - Firefighting Equipment and		28,100.00
Repairs and Maintenance - Technical and Scientific Equipment		50,000.00
Repairs and Maintenance - Other Machineries and Equipment		463,873.60
Repairs and Maintenance - Motor Vehicles	1,404,858.81	1,497,615.29
Other Property, Plant and Equipment		
Repairs and Maintenance - Other Property, Plant and Equipment		7,812.60
Public Infrastructures		
Repairs and Maintenance - Roads, Highways and Bridges	298,284.04	448,893.99
Repairs and Maintenance - Parks, Plazas and Monuments	102,651.60	192,318.11
Repairs and Maintenance - Other Public Infrastructures	17,798.20	306,437.42
Taxes, Insurance Premiums and Other Fees		
Fidelity Bond Premiums	46,991.25	42,461.25
Insurance Expenses	205,242.09	202,911.86
Non-Cash Expenses		
Depreciation		
Office Equipment, Furniture and Fixtures		
Depreciation - Office Equipment	378,745.07	343,246.88
Depreciation - Furniture and Fixtures	215,932.65	96,085.65
Depreciation - IT Equipment	766,609.37	813,685.93
Machineries and Equipment		
Depreciation - Agricultural, Fishery and Forestry Equipment	4,230.00	
Depreciation - Communication Equipment	154,667.80	72,176.49
Depreciation - Construction and Heavy Equipment	2,926,734.35	732,525.25
Depreciation - Medical, Dental and Laboratory Equipment	239,047.70	122,272.01
Depreciation - Sports Equipment	52,215.00	22,365.00
Depreciation - Technical and Scientific Equipment	25,789.50	9,175.50
Depreciation - Other Machineries and Equipment	754,712.00	504,566.28
Transportation and Equipment		
Depreciation - Motor Vehicles	868,455.63	757,947.46
Other Property, Plant and Equipment		
Depreciation - Other Property, Plant and Equipment	8,447.40	6,695.10
Other Maintenance and Operating Expenses		

Other Maintenance and Operating Expenses	22,395,598.86	10,728,200.07
Total Maintenance & Other Operating Expenses	<u>80,282,339.01</u>	<u>65,740,842.50</u>
TOTAL OPERATING EXPENSES	<u>154,567,821.03</u>	<u>131,651,409.86</u>
INCOME FROM OPERATIONS	<u>39,835,146.53</u>	<u>41,373,769.24</u>
FINANCIAL EXPENSES		
Bank Charges	41,983.56	278,000.00
Commitment Fees		264,857.64
Documentary Stamps Expenses		210,000.00
Interest Expenses	5,422,895.71	5,679,039.41
Other Financial Charges	<u>85,446.91</u>	<u>20,313.73</u>
Income before Subidies, Donations and Extraordinary Items	<u>34,284,820.35</u>	<u>34,921,558.46</u>
Add: Subsidy from:		
Subsidy from Other National Government Agencies		1,000,000.00
Total		1,000,000.00
Less: Subsidy to:		
Subsidy to Local Government Units	763,900.00	1,403,983.88
Subsidy to NGOs/POs	531,688.14	147,505.00
Subsidy to Other Funds	<u>5,517,263.14</u>	<u>5,299,648.05</u>
Total	<u>6,812,851.28</u>	<u>6,851,136.93</u>
NET INCOME	<u>27,471,969.07</u>	<u>29,070,421.53</u>

PREPARED BY:

WILFREDA LONDA T. SOLAMO
Administratve Officer IV

CERTIFIED CORRECT:

ROBINSON B. PANUDA, CPA
Municipal Accountant